



Cloudberry Clean Energy acquires shares in Odal Vindkraftverk AS



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DLA Piper Norway has advised Cloudberry Clean Energy AS (Cloudberry), the Nordic renewable energy company, on its acquisition of 15% of Odal windfarm (Odal Vindkraftverk AS), with Akershus Energi and KLP as partners. Cloudberry has the right to, and intends to, acquire up to a 33.4% shareholding in Odal windfarm by 30 June 2021.

Odal windfarm is a major wind development currently under construction in Innlandet, Norway. Installation of 34 turbines with up to 163 MW capacity is expected to be completed within year-end 2021 with electricity production commencing in Q1 2022.

The transaction was conditional on the [NOK 500 million private placement of new shares](#) that successfully closed on December 21, 2020.

The DLA Piper team was led by corporate partners [Kaare Oftedal](#) and [Magnus Brox](#), and lead lawyer [Ole Christian Muggerud](#).

Cloudberry is a Nordic renewable energy company, owning, developing, and operating hydro power plants and wind farms in Norway and Sweden.

[Please find more info on the transaction published by Cloudberry.](#)

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