https://norway.dlapiper.com/en/news/dla-piper-advises-macquarie-asset-management-acquisition-state-art-logistics-facility-norway



DLA Piper advises Macquarie Asset Management on the acquisition of state-of-theart logistics facility in Norway



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DLA Piper has advised Macquarie Infrastructure and Real Assets, one of the world's leading alternative asset managers, on the NOK 690 million acquisition of a newbuilt and automated warehouse for Bohus.

Heiaveien 8 is a 31,000m2 prime warehouse and distribution centre strategically located approximately 25 minutes away from Oslo in the Heia Business Park. Opened on 1 June 2021, the newly developed four-storey facility is equipped with the most advanced autonomous fulfilment technology system of its kind in Norway and is 100 per cent leased for the next 15 years to Bohus, the country's largest furniture retailer.

Macquarie Asset Management manage over EUR1 billion, with a one million m2 portfolio comprised of 56 properties in Finland, France, the Netherlands, Norway, Poland, Slovakia, Sweden, and the United Kingdom.

The DLA Piper team was led out of Oslo by Real Estate partner Magnus L Lutnaes, and also included associates Ellen Merli (Real Estate), Emma Bruin Coulthard (Banking & Finance), as well as partner Børge Grøttjord (Banking & Finance).

Magnus Lutnæs, commented: "The logistics real estate sector is expected to grow significantly through the continued evolution of third-party logistics, globalisation, near shoring and e-commerce. We are proud to have supported Macquarie Asset Management with the strategic acquisition of Heiaveien 8, a state-of-the-art logistics facility, and a key milestone in the company's strategy for expanding into new geographies."

<u>Read the press release from Macquarie Asset Management here.</u>

For further information, please see:

- <u>Finans avis en</u>
- <u>Estate</u>



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