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## DLA Piper advises Cloudberry Clean Energy on its acquisition of Øvre Kvemma Kraft and Tinnkraft



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## DLA Piper Norway has advised the Nordic renewable energy company Cloudberry Clean Energy AS on its acquisition the hydro power project Øvre Kvemma Kraft and the hydro power plant Tinnkraft.

Øvre Kvemma is situated in Lærdal municipality, with an estimated annual power production of 19.4 GWh. The transaction will be closed once the power plant is completed during H1 2024, and after a commissioning

period. Tinnkraft is located in Tinn municipality. The annual average power production of the hydro power plant is 6.3 GWh. In total, Tinnkraft and Øvre Kvemma will produce 25 GWh when in full production.

The DLA Piper team was led by corporate partner and head of DLA Piper Norway's Renewables sector group, <u>Kaare Oftedal</u>, together with <u>Thea Åkermoen</u>, <u>Lasse Lillelund Innleggen</u>, <u>Anja Hegerberg</u>, <u>Ola Nordvang</u>, <u>Rundfloen</u> and <u>Anders Hilt</u>.

Cloudberry is a Nordic renewable energy company, owning, developing, and operating hydro power plants and wind farms in Norway and Sweden

Find more info on the transactions published by Cloudberry.

For further information, please see:

• <u>Finansavisen</u>



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