

DLA Piper advised Blossom Capital on its \$31 million Series A investment in Vespa.ai



Magnus Brox Partner



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Vespa.ai, a big data serving engine company that recently became an independent venture, has completed its Series A financing round.

Vespa.ai provides an AI-based search platform that allows applications leveraging AI and data online to store, search, and apply unlimited quantities of data to meet their users' needs in real time. Thousands of companies use Vespa.ai's open-source platform, with more than 10 million downloads on Docker Hub.

Blossom Capital is Europe's largest dedicated Series A fund, renowned for its high-conviction strategy and relentless belief and commitment to the region's most visionary founders. It leverages local roots with global connections to deliver an undeniable advantage for founders across consumer internet, cybersecurity, developer tools and open source, enterprise SaaS, and marketplaces.

The core team from DLA Piper assisting Blossom Capital in the transaction included partner <u>Magnus Brox</u> and associate <u>Dina Jørstad</u>.

Read more in this TechCrunch article.

Fagområder

Corporate M&A, Emerging Growth and Venture Capital