

DLA Piper advises peermusic on the acquisition of Arctic Rights Management



Ketil Sellæg Ramberg Partner



Anja Hegerberg Advokatfullmektig



Sveinung Mjaugedal Partner



Per Benonis en Partner, Faggruppeleder



Fast advokat Jonas Bergheim

Anniken Sjøvold



Advokatfullmektig

DLA Piper has advised peermusic, the world's largest global independent music publishing and neighbouring rights company, on its strategic acquisition of Arctic Rights Management (ARM), the largest indie music publisher in Norway.

This deal secures peermusic publishing rights to over 5,000 recordings and compositions from ARM's catalog. The acquisition notably encompasses publishing rights to a collection of international hits. These include the thrice GRAMMY-nominated "Don't Start Now" by Dua Lipa (via Caroline Ailin), Zedd and Katy Perry's "365" (also via Caroline Ailin), which achieved Top 20 status in thirteen territories, and Norwegian DJ Alan Walker's "Sing Me To Sleep" (via Magnus Bertelsen), a 6X Platinum success that topped charts in Norway and reached the Top 20 in the US Hot Dance/Electronic chart, among many others.

The acquisition of Arctic Rights Management is a unique opportunity for peermusic, with 39 offices and 200+ employees worldwide, to grow their market presence in Norway, adding the 32nd operating country to their global footprint.

The DLA Piper team assisting peermusic in the transaction was led by partners Ketil Ramberg (IPT) and Sveinung Mjaugedal (Corporate/M&A). The team also included partner Per Benonisen (Employment), lawyer Anniken Sjøvold (Employment), and associates Anja Hegerberg (Corporate/M&A) and Jonas Bergheim (IPT).

For more detailed information, the complete press release from peermusic is available here.

Press coverage:

- Music Business Worldwide: <u>Peermusic acquires arctic rights management one of the largest independent music publishers in Norway</u>
- Music Week: <u>Peermusic acquires Arctic Rights Management including a share in hits recorded by Dua Lipa</u>
- Digital Music News: <u>Peermusic acquires Oslo-based publisher Arctic Rights Management: 'A Unique Opportunity To Grow Our Market Presence in Norway'</u>

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